

## RESOLUTION ADOPTING CORPORATE RULES AND REGULATIONS

At a meeting of the Board of Directors of Lutheran Valley Ranch, Inc., held at Castle Rock, Colorado, duly called and held on the 16th day of March, 2017, the following resolution was offered, seconded, and adopted:

**Whereas**, Lutheran Valley Ranch, Inc. (hereafter 'Ranch') has, from time to time, amended its corporate Rules and Regulations by majority vote of the Ranch Board of Directors at any regularly scheduled meeting.

**Whereas**, the preceding Rules and Regulations are a true and accurate compilation of the Ranch's existing Rules and Regulations as previously approved by the Ranch Board of Directors;

**Now, therefore**, the Ranch Board of Directors hereby, and formally, adopts the preceding Rules and Regulations, as a corporate formality and for authentication purposes:

**"Be it Resolved**, that the preceding document is hereby acknowledged and adopted by the Ranch Board of Directors as the true and accurate Rules and Regulations of the Ranch as they exist on this date."

This resolution is hereby entered on behalf of said corporation.

I hereby certify that the foregoing is a true and correct copy of a resolution passed by a majority Vote of the Ranch Board of Directors of this corporation on the date specified.



Dee Paulson, Secretary

3/16/17

Corporate Seal

